FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
OMB Number: 3235-0362					
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hours per response	e 1.0				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported

Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Nelson Christopher M.			2. Issuer Name and Ticker or Trading Symbol QSAM Biosciences, Inc. [QSAM]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last)	(First)		3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2020				ar)	X_ Officer (give title below) Other (specify below) General Counsel			
420 ROYAL PALM WAY,, SUITE #100			12.5.7.2.020								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Reporting (check applicable line)			
PALM BEACH, FL 33480								_X_Form Filed by One Reporting Person Form Filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if	(Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount (A) or (D) Price		(D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Form:	Beneficial Ownership	
COMMON STOCK		10/26/2020		A4	423,609 (1)	A	\$ 0.22	696,041	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Code (Instr. 8)	Number Expiration Date		Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	of Derivative Securities Beneficially Owned at End of Issuer's	Ownership Form of Derivative	Beneficial		
					(A)			Expiration Date	Title	Amount or Number of Shares				
SERIES E-1 PREFERRED STOCK	\$ 0	12/30/2020		A4	850		12/30/2020	(2)	COMMON STOCK	850,000	\$ 0	850,000	D	
Options to buy Common Stock	\$ 0.5						11/18/2015	11/18/2025	COMMON STOCK	11,400		11,400	D	

Reporting Owners

Ponouting Owner Name /	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Nelson Christopher M. 420 ROYAL PALM WAY, SUITE #100 PALM BEACH, FL 33480	X		General Counsel				

Signatures

/s/ Christopher M. Nelson	02/16/2021
/s/ Christopher Ivi. Nelson	02/10/2021
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares acquired upon conversion of accrued salary at a conversion price of \$0.22 per share.
- (2) Series E-1 preferred stock is convertible into common stock pursuant to terms of certificate of designation filed by the issuer on December 3, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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